

# Falling Access to Retirement in Connecticut

TERESA GHILARDUCCI

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BERNARD L. AND IRENE SCHWARTZ PROFESSOR OF ECONOMICS

DIRECTOR OF THE SCHWARTZ CENTER FOR ECONOMIC POLICY ANALYSIS

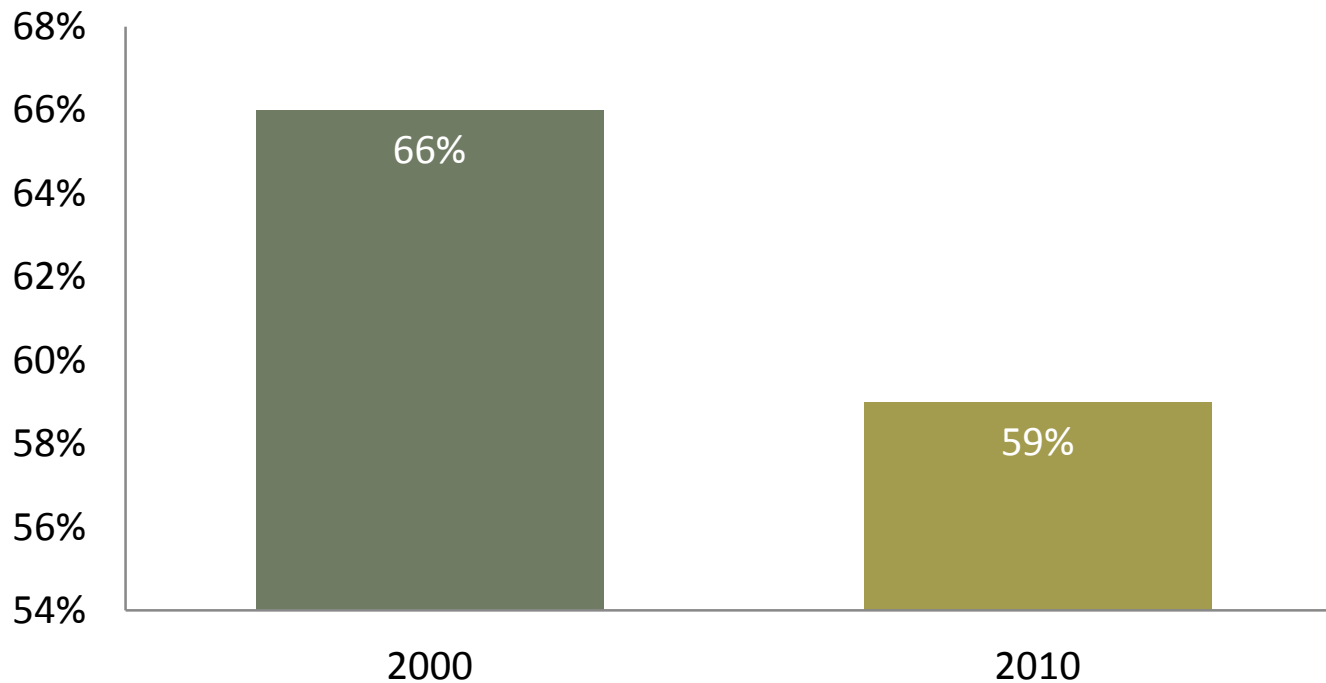
NEW SCHOOL FOR SOCIAL RESEARCH, NEW YORK CITY

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# Connecticut Workers are Losing Access to Retirement Plans

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**Percent of Connecticut Workers (Aged 25-64) with Access to a Retirement plan at Work**

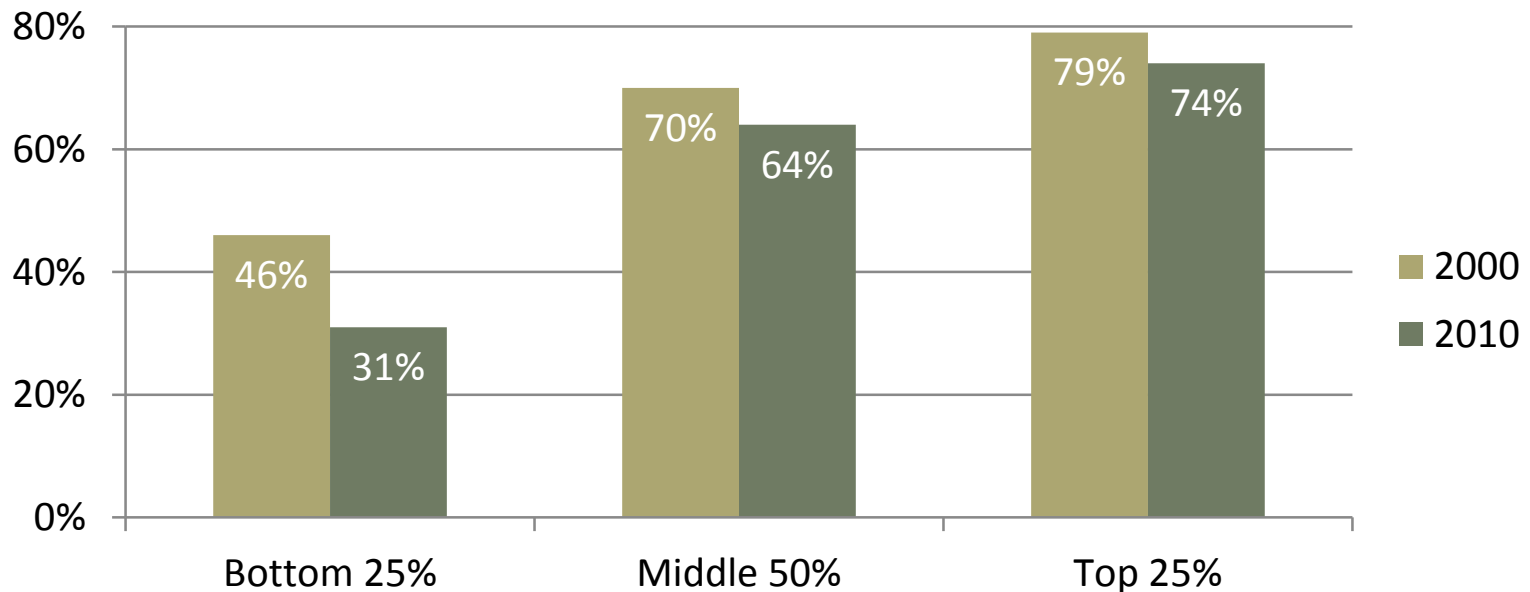


Source: SCEPA (2013)

# Decline in Connecticut Sponsorship Affects All Income Groups

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**Employer Sponsorship of a Retirement Plan in Connecticut by Income Groups**

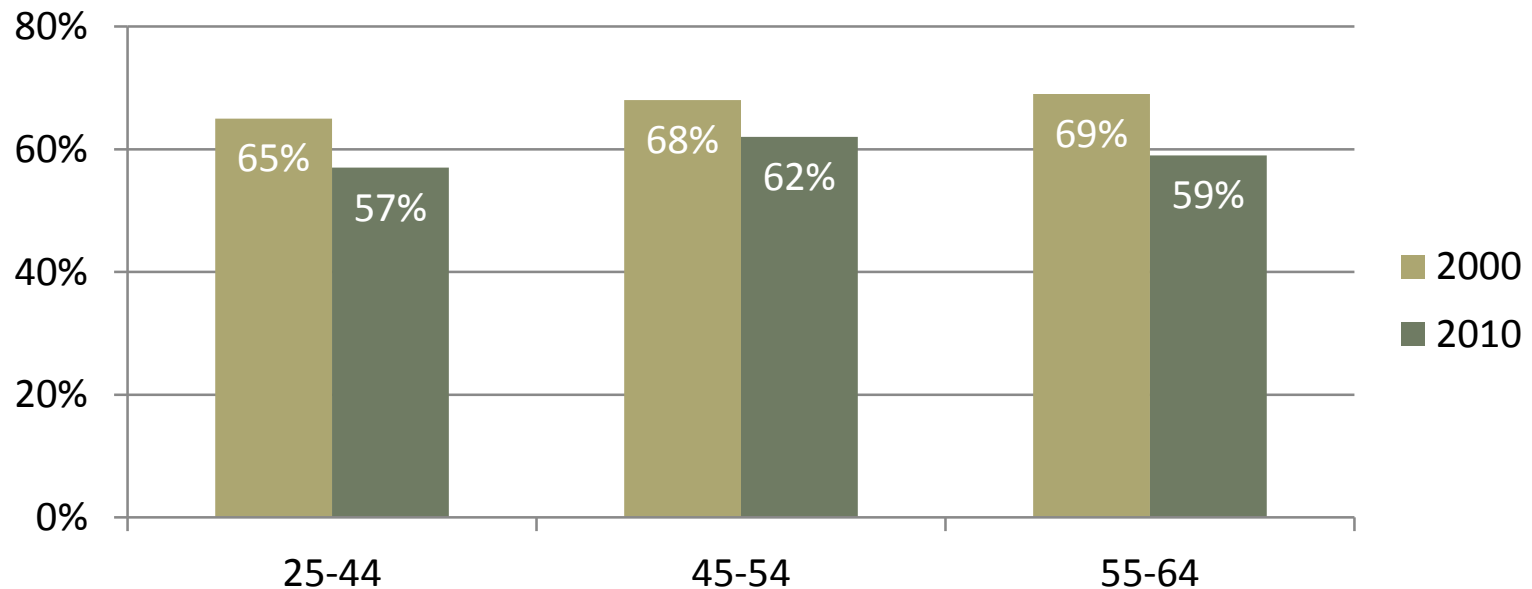


Source: SCEPA (2013)

# Decline of Sponsorship in Connecticut Impacts All Age Groups

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**Employer Sponsorship of a Retirement Plan in Connecticut by Age Groups**



Source: SCEPA (2013)

# Over a Quarter of Seniors in Connecticut are Poor or Near Poor

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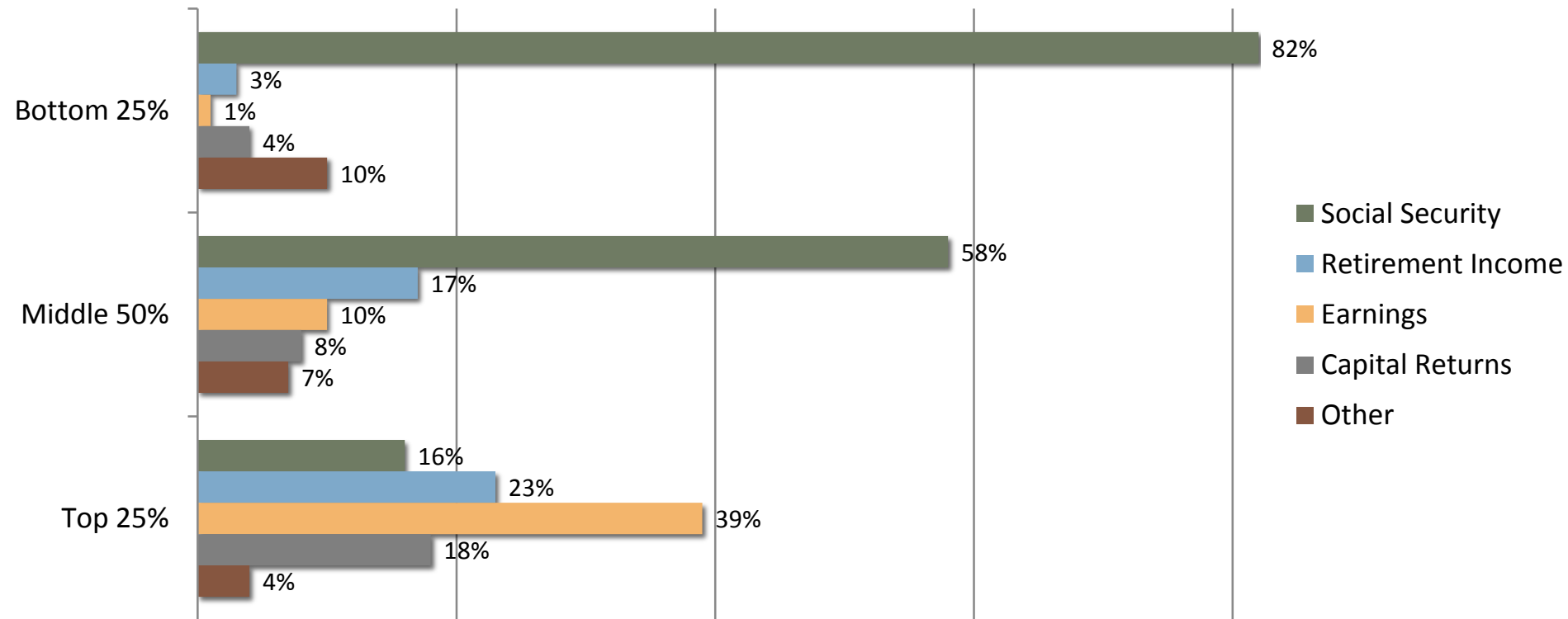
**Percentage of 65+ population in Connecticut at and near the Federal Poverty line**

	Total Percentage	Percent of Men	Percent of Women
Deprived (under 100%)	6%	5%	7%
Poor/Near Poor (100-199%)	21%	16%	24%

Source: SCEPA (2013)

# Low and Middle-income Seniors in Connecticut Depend on Social Security

Sources of Income for Connecticut Retirees by Income Groups



Source: SCEPA (2013)

# Comparing Different Retirement Savings Vehicles

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Characteristics of a Good Pension System	401(k)s	President's Auto IRA	State-Sponsored GRAs	CT Secure Retirement Plan
Universal Coverage	No	Almost	Yes	Almost
Portable	Yes	Yes	Yes	Yes
Pooled Assets	No	No	Yes	No
Shared Responsibility	No	No	Yes	No
Adequate Pensions	No	No	Yes	No
Targeted Government Aid	No	No	Yes	No
Annuities	No	No	Yes	Yes
Payout only at Retirement	No	No	Yes	Almost

Source: SCEPA (2014) Pension Rights (2014)